## STATEMENT OF PURPOSE

## RS21080

The Legislature finds and declares that it is the intent of this act to provide statutory authorization for the establishment of a Health Insurance Exchange in Idaho and its administrative authority pursuant to the provisions of the federal "Patient Protection and Affordable Care Act," Pub.L.111-148, as amended by the federal "Health Care and Education Reconciliation Act of 2010," Pub.L.111-152, and in so doing, to a) reduce the number of uninsured Idahoans by creating a functional, efficient and transparent health insurance exchange for the people of this State to purchase affordable, quality health care coverage and claim available federal tax credits and cost-sharing subsidies; b) strengthen the health care delivery system in this State; c) guarantee the availability and renewability of health care coverage in Idaho through the health insurance exchange to individuals and participating employers; d) create a quasi private-public system of health care financing coupled with an excellent and predominately private health care delivery system to benefit all Idahoans; e) receive input from the public because the support and oversight of the public is necessary to protect long term financial interest of the private health insurers, providers, and industry, as well as the future health of personal and business communities

## FISCAL NOTE

It is expected that there would be little, if any, fiscal impact to the general fund in establishing the exchange if available federal grant funding is used to develop the exchange. The governing board will identify funding sources to make the exchange self-sustaining starting in 2015, such as fees that are expected to be implemented by rule.

**Contact:** 

**Name:** Representative Susan B. Chew

Office:

**Phone:** (208) 332-1000